



ONONDAGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 333 WEST WASHINGTON STREET, SUITE 130, SYRACUSE, NY 13202
 PHONE: 315.435.3770 • FAX: 315.435.3669 • SYRACUSECENTRAL.COM

FEBRUARY 13, 2020



Hon. Dr. Edward M. Michalenko, Supervisor
 Town of Dewitt
 5400 Butternut Drive
 East Syracuse, New York 13057

Re: Public Hearing – Tracey Road Equipment, Inc.
 Project No. 3101-20-03B

Dear Supervisor Michalenko:

A public hearing for the Tracey Road Equipment, Inc. project has been scheduled for Thursday, February 27, 2020 at 11:00 A.M. local time at the Town of Dewitt Hall, 5400 Butternut Drive, East Syracuse, New York. At that time the Onondaga County Industrial Development Agency (the “Agency”) will conduct a public hearing regarding the Tracey Road Equipment, Inc. project. Attached is a copy of the Notice of Public Hearing describing the project and the financial assistance contemplated by the Agency for the project. This notice has been submitted for publication in the Syracuse Post Standard.

You are welcome to attend such hearing at which time you will have an opportunity to present your views with respect to the project. The Agency is providing this notice to you pursuant to Chapters 356 and 357 of the Laws of 1993, as the Chief Executive Officer of an affected tax jurisdiction within which the project is located.

If you have any questions regarding this notice and the purpose of this public hearing, please call me at 435-3770.

Sincerely,

Robert M. Petrovich
 Executive Director

Enclosure

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LAWYERS
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NOTICE OF PUBLIC HEARING

**Tracey Road Equipment, Inc.
(3101-20-03B)**

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Onondaga County Industrial Development Agency (the "Agency") on Thursday February 27, 2020 at 11:00 AM, local time, at the Town Hall, Town of Dewitt, 5400 Butternut Drive, East Syracuse, New York, in connection with the following matters:

Tracey Road Equipment, Inc. (the "Applicant"), has requested that the Agency enter into a straight lease transaction for a project consisting of the construction of a 31,000 square foot addition and purchase of equipment at current facility, located at 6803 Manlius Center Road in the Town of Dewitt (the "Project"). The Project will be initially operated and/or managed by the Applicant.


The Agency contemplates that it will acquire an interest in the Project by accepting title to or leasehold interest in the Project and leasing the Project to the Applicant pursuant to a lease or installment sale agreement. The financial assistance to be provided will be exemptions from state and local sales taxes, a mortgage recording tax exemption and a Payment in lieu of Tax Agreement consistent with the policies of the Agency.

A representative of the Agency will be at the above-stated time and place to hear and accept written comments from all persons with views in favor of or opposed to the proposed financial assistance to the Applicant or the location or nature of the Project.

A copy of the Applicant's application including a cost/benefit analysis is available at the office of the Agency for review by interested persons.

Dated: February 11, 2020

ONONDAGA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: 
Robert M. Petrovich
Executive Director