

**Budget Report for Town of Dewitt Local Development Corporation**

**Run Date: 10/14/2016**

**Fiscal Year Ending 12/31/2017**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$417,338	\$419,832	\$617,525	\$520,600	\$521,700	\$528,400
<b>Nonoperating Revenues</b>						
Investment earnings	\$1,321	\$20	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$418,659</b>	<b>\$419,852</b>	<b>\$617,525</b>	<b>\$520,600</b>	<b>\$521,700</b>	<b>\$528,400</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$3,467	\$4,400	\$4,000	\$4,000	\$4,000	\$4,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$71,017	\$75,000	\$86,120	\$90,000	\$92,000	\$95,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$210,000	\$245,000	\$295,000	\$305,000	\$315,000	\$330,000
Interest and other financing charges	\$134,175	\$95,452	\$132,405	\$121,600	\$110,700	\$99,400
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$100,000	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$418,659</b>	<b>\$419,852</b>	<b>\$617,525</b>	<b>\$520,600</b>	<b>\$521,700</b>	<b>\$528,400</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.townofdewitt.com/LocalDevelopmentCorporation.aspx>

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Additional Comments: